

# ASHIRWAD CAPITAL LIMITED

CIN NO.: L51900MH1985PLC036117

Regd. Office : 303, Tantia Jogani Indl. Estate, J.R. Boricha Marg, Lower Parel, Mumbai-400011. Tel. : 022 4344 3555, Fax : 022 2307 1511, Email : swastivinayaka@svgcl.com

## AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

PART I

(Rs. In lacs)

| Particulars  | QUARTER ENDED  |              |                | YEAR ENDED     |                |
|--|----------------|--------------|----------------|----------------|----------------|
|  | 31.03.2018     | 31.12.2017   | 31.03.2017     | 31.03.2018     | 31.03.2017     |
|  | Audited        | Unaudited    | Audited        | Audited        | Audited        |
| <b>1 Revenue from Operations</b>   |                |              |                |                |                |
| Revenue from operations  | 10.39          | 33.51        | 6.13           | 71.22          | 47.12          |
| <b>2 Other Income</b>  | 1.01           | 0.59         | 0.22           | 7.23           | 4.44           |
| <b>3 Total revenue (1+2)</b>   | <u>11.40</u>   | <u>34.10</u> | <u>6.35</u>    | <u>78.45</u>   | <u>51.56</u>   |
| <b>4 Expenses</b>  |                |              |                |                |                |
| (a) Cost of materials consumed   | -              | -            | -              | -              | -              |
| (b) Purchase of stock-in-trade   | -              | -            | -              | -              | -              |
| (c) Changes in inventories of finished goods, work-in-progress and stock in trade  | -              | -            | -              | -              | -              |
| (d) Employee benefit expense   | 1.86           | 1.80         | 2.65           | 7.25           | 7.47           |
| (e) Finance Cost   | -              | -            | -              | -              | -              |
| (f) Depreciation & amortisation expense  | 0.26           | 0.26         | 0.35           | 1.04           | 1.37           |
| (g) Provision for / (Reversal of) Diminution in the value of Investments   | (40.06)        | -            | (29.04)        | (40.06)        | (29.04)        |
| (h) Other expenses   | 1.08           | 2.42         | 0.64           | 7.63           | 6.83           |
| <b>Total expense</b>   | <u>(36.86)</u> | <u>4.48</u>  | <u>(25.40)</u> | <u>(24.14)</u> | <u>(13.37)</u> |
| <b>5 Profit from operations before exceptional items (3-4)</b>   | <b>48.26</b>   | <b>29.62</b> | <b>31.75</b>   | <b>102.59</b>  | <b>64.93</b>   |
| <b>6 Exceptional items</b>   | -              | -            | -              | -              | -              |
| <b>7 Profit / (Loss) before tax (5-6)</b>  | <b>48.26</b>   | <b>29.62</b> | <b>31.75</b>   | <b>102.59</b>  | <b>64.93</b>   |
| <b>8 Tax Expenses</b>  | 1.68           | 5.53         | 0.21           | 10.85          | 5.73           |
| 1. Current income tax  | 2.11           | 5.53         | 0.47           | 11.28          | 5.99           |
| 2. Deferred income tax   | (0.43)         | -            | (0.26)         | (0.43)         | (0.26)         |
| <b>9 Net Profit / (Loss) from continuing operation (7-8)</b>   | <b>46.58</b>   | <b>24.09</b> | <b>31.54</b>   | <b>91.74</b>   | <b>59.20</b>   |
| <b>10 Profit from discontinuing operation</b>  | -              | -            | -              | -              | -              |
| <b>11 Tax Expenses for discontinuing operation</b>   | -              | -            | -              | -              | -              |
| <b>12 Profit from discontinuing operation after tax (10-11)</b>  | -              | -            | -              | -              | -              |
| <b>13 Net Profit for the period (9 + 12)</b>   | <b>46.58</b>   | <b>24.09</b> | <b>31.54</b>   | <b>91.74</b>   | <b>59.20</b>   |
| <b>14 Other Comprehensive Income :-</b>  |                |              |                |                |                |
| A) (i) Items that will not be reclassified to profit or loss   | -              | -            | -              | -              | -              |
| (ii) Income tax relating to items that will not to be reclassified to profit or loss   | -              | -            | -              | -              | -              |
| B) (i) Items that will be reclassified to profit or loss   | -              | -            | -              | -              | -              |
| (ii) Income tax relating to items that will be reclassified to profit or loss  | -              | -            | -              | -              | -              |
| <b>15 Total Comprehensive Income for the period (13+14) (Comprising Profit (Loss) and Other comprehensive Income for the period)</b> | <b>46.58</b>   | <b>24.09</b> | <b>31.54</b>   | <b>91.74</b>   | <b>59.20</b>   |
| <b>16 Earning per equity share (for continuing operation)</b>  |                |              |                |                |                |
| Basic & Diluted  | 0.12           | 0.06         | 0.08           | 0.23           | 0.15           |
| <b>17 Earning per equity share (for discontinued operation)</b>  |                |              |                |                |                |
| Basic & Diluted  | -              | -            | -              | -              | -              |
| <b>18 Earning per equity share (for discontinued &amp; continuing operation)</b>   |                |              |                |                |                |
| Basic & Diluted  | 0.12           | 0.06         | 0.08           | 0.23           | 0.15           |



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## AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

PART II

Select Information for the Quarter and Year Ended 31st March, 2018

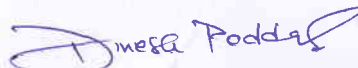
### STATEMENT OF ASSETS AND LIABILITIES AS AT YEAR ENDED 31ST MARCH, 2018

| Particulars   | 31/03/2018<br>(Audited) | 31/03/2017<br>(Audited) |
|---|-------------------------|-------------------------|
| <b>A ASSETS</b>   |                         |                         |
| <b>1 Non-current Assets</b>   |                         |                         |
| (a) Property, Plant and Equipment   | 19.36                   | 20.40                   |
| (b) Capital Work-in-progress  | -                       | -                       |
| (c) Investment Property   | -                       | -                       |
| (d) Goodwill  | -                       | -                       |
| (e) Other Intangible assets   | -                       | -                       |
| (f) Intangible assets under development   | -                       | -                       |
| (g) Biological Assets other than bearer plants  | -                       | -                       |
| (h) Financial Assets  |                         |                         |
| (i) Investments   | 688.51                  | 560.48                  |
| (ii) Trade receivables  | -                       | -                       |
| (iii) Loans   | -                       | -                       |
| (iv) Others (to be specified)   | -                       | -                       |
| (i) Deferred Tax asset (net)  | -                       | -                       |
| (j) Others non-current assets   | 0.01                    | 0.02                    |
| <b>Total non current assets</b>   | <u>707.88</u>           | <u>580.90</u>           |
| <b>2 Current Assets</b>   |                         |                         |
| (a) Inventories   | -                       | -                       |
| (b) Financial Assets  |                         |                         |
| (i) Investments   | -                       | -                       |
| (ii) Trade receivables  | -                       | -                       |
| (iii) Cash and cash equivalents   | 18.96                   | 66.13                   |
| (iv) Bank balances other than (iii) above   | 3.57                    | 4.16                    |
| (v) Loans   | -                       | -                       |
| (vi) Others (to be specified)   | -                       | -                       |
| (c) Current Tax Assets (net)  | -                       | -                       |
| (d) Other Current Assets  | 0.10                    | 0.01                    |
| <b>Total current assets</b>   | <u>22.63</u>            | <u>70.30</u>            |
| <b>Total Assets</b>   | <u>730.51</u>           | <u>651.20</u>           |
| <b>B EQUITY AND LIABILITIES</b>   |                         |                         |
| <b>3 Equity</b>   |                         |                         |
| (a) Equity Share capital  | 400.00                  | 400.00                  |
| (b) Other Equity  | 251.32                  | 207.95                  |
| <b>Total Equity</b>   | <u>651.32</u>           | <u>607.95</u>           |
| <b>4 Liabilities</b>  |                         |                         |
| <b>Non-current Liabilities</b>  |                         |                         |
| (a) Financial Liabilities   |                         |                         |
| (i) Borrowings  | -                       | -                       |
| (ii) Trade payables   | -                       | -                       |
| (iii) Other financial liabilities (other than those specified in item (b), to be specified) | -                       | -                       |
| (b) Provisions  | -                       | -                       |
| (c) Deferred tax liabilities (Net)  | 1.66                    | 2.09                    |
| (d) Other non-current liabilities   | 11.39                   | 9.74                    |
| <b>Total Non-current liabilities</b>  | <u>13.05</u>            | <u>11.83</u>            |
| <b>5 Current Liabilities</b>  |                         |                         |
| (a) Financial Liabilities   |                         |                         |
| (i) Borrowings  | -                       | -                       |
| (ii) Trade payables   | -                       | -                       |
| (iii) Other financial liabilities (other than those specified in item (c), to be specified) | 3.57                    | 4.16                    |
| (b) Other current liabilities   | 49.29                   | 20.26                   |
| (c) Provisions  | 4.88                    | 4.66                    |
| (d) Current Tax Liabilities (net)   | 8.40                    | 2.34                    |
| <b>Total Current liabilities</b>  | <u>66.14</u>            | <u>31.42</u>            |
| <b>Total Equity and liabilities</b>   | <u>730.51</u>           | <u>651.20</u>           |

**NOTES :-**

1. The above results have been reviewed by the audit committee and taken on record by the Board of Directors of the Company in its meeting held on 25.05.2018.
2. Proposed Dividend of Re.0.10 (10%) on 40000000 Equity Shares of Re.1/- each amounting to Rs.40 Lacs.
3. Previous period figures have been regrouped /recast/ reclassified, wherever necessary.

By order of the Board  
for Ashirwad Capital Limited,



Dinesh Poddar  
Managing Director  
DIN : 00164182

Place : Mumbai.  
Date : 25th May, 2018.



# SANJAY RAJA JAIN & CO.

CHARTERED ACCOUNTANTS

G-02, HANUMANT BHAVAN, 306 J.S.S. ROAD, THAKURDWAR, MUMBAI – 400 002.

## Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,  
The Board of Directors,  
**M/s. Ashirwad Capital Limited**

We have audited the quarterly financial results of M/s. Ashirwad Capital Limited for the quarter ended 31st March, 2018 and the year to date results for the period from 01/04/2017 to 31/03/2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are responsibility of the company's management Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/Ind AS/34), prescribed, under Section 133 of companies Act,2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) give true and fair view of the net profit and other financial information for the quarter ended 31st March, 2018 as well as the year to date results for the period from 01/04/2017 to 31/03/2018.

**For SANJAY RAJA JAIN & CO.**  
**Chartered Accountants**  
FRN No. 120132W



**SANJAY RAJA JAIN**  
Partner  
M. No. 108521

Place : Mumbai  
Dated: 25.05.2018



# ASHIRWAD

C A P I T A L L I M I T E D



## ANNEXURE X

Form A (for audit report with unmodified opinion) or Form B (for audit report with modified opinion) along-with Financial Results

### FORM A (for audit report with unmodified opinion)

|    |  |   |
|----|--|---|
| 1. | Name of the company                            | Ashirwad Capital Ltd  |
| 2. | Annual financial statements for the year ended | 31st March, 2018  |
| 3. | Type of Audit observation                      | Un Modified   |
| 4. | Frequency of observation                       | N.A   |
| 5. | To be signed by-                               |   |
|    | - Managing Director                            | <b>For Ashirwad Capital Ltd,</b><br><br><b>Managing Director</b><br>(Dinesh Poddar)<br>(DIN: 00164182)   |
|    | - Auditor of the Company                       | <br>(Sanjay Raja Jain & Co.)<br>(Chartered Accountant)<br> |
|    | - Audit Committee Chairman                     | <b>For Ashirwad Capital Ltd.</b><br><br><b>Director/Authorised Signatory</b><br>(Sanjiv Rungta)<br>(DIN: 00381643)                              |